



MEMORANDUM OF UNDERSTANDING

BETWEEN

SAM RATULANGI UNIVERSITY

and

BUSAN UNIVERSITY OF FOREIGN STUDIES

Memorandum of understanding (“MoU”) is made between:

SAM RATULANGI UNIVERSITY (hereafter, SRU), Kampus UNSRAT, Kelurahan Kleak, Manado 95115, North Sulawesi, Indonesia; and
BUSAN UNIVERSITY OF FOREIGN STUDIES (hereafter, BUFS), having its registered seat 65, Geumsaem-ro, 485 beon-gil, Geumjeong-gu, Busan, South Korea, 46234.

1. INTRODUCTION

SRU and BUFS (“Parties”) want to collaborate with each other so as to promote the advancement of international understanding, dissemination of learning and strengthening of cultural ties.

2. MUTUAL INTEREST

The Parties share a mutual intent to support and promote the spirit of this MOU by encouraging academic and scientific collaboration, including:

- 2.1. Development and promotion of collaborative academic activities (joint research, joint publications) and research training;
- 2.2. Assessing possibilities to exchange of, and cooperation between, respective staff, scholars and students;
- 2.3. Joint seminars, conferences, workshops and other academic meetings of matters of mutual interest; and
- 2.4. Cooperation in other areas (The academic link and cooperation between the Parties may be extended to other areas not mentioned above, subject to mutual agreement in writing.).

3. NATURE OF COLLABORATION

3.1. SRU and BUFS propose to develop links between the two institutions and support the aims of this MOU by way of:

- Matching research grant;
- Assessing possibilities to exchange staff programme;
- Assessing possibilities to exchange students programme; and
- Collaborative projects in areas of mutual interest upon by the parties from time to time.

3.2. The Parties recognize that the collaborative activities referred to in paragraph 2 and 3.1 will need to be conducted by way of separate, written agreements.

Those agreements will set out the Parties’ various rights and obligations in respect of those activities.

4. DURATION

4.1. Subject to paragraph 4.2, this MOU will commence on the date of signing and will remain in effect for a period of three (3) years.

4.2. This MoU may be altered or terminated or replaced by either Party by written notice given at least 6 (six) months in advance. In case the MOU ceases to have effect on account of the termination thereof, the provision of any agreement made in accordance with Article 3.2 shall continue to apply to the extent necessary to secure the completion of existing activities and projects as agreed upon in the respective agreement based on Article 3.

5. NOMINATED REPRESENTATIVES

Each Party's nominated representative is responsible for the development and implementation of this MOU, including receiving and acting on proposals for collaborative activities referred to in paragraph 3.1.

6. LEGAL ISSUES

Nothing in this MOU will create a legal relationship between the Parties. This MOU is to affirm the intent of the Parties to work together in good faith in an attempt to progress the matters described in this MOU.

EXECUTED as a memorandum of understanding by the Parties:

For and On Behalf of SRU

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Prof. Dr. Ir. Ellen Joan Kumaat, MSc, DEA
Rector

Place: MANADO, INDONESIA

Date: DEC 16th, 2016

For and On Behalf of BUFS

Dr. Hae-Lin CHUNG
President

Place: Busan, KOREA

Date: DEC 5th, 2016