





COOPERATION AGREEMENT ON DEVELOPMENT OF JCM PROJECT

Among
IDEA Consultants, Inc., Japan
and
Sam Ratulangi University, Indonesia
and
Minahasa Regency Government, Indonesia

In accordance with the MOU signed among IDEA Consultants, Inc., Sam Ratulangi University and Minahasa Regency Government on June 16, 2015 in Tokyo, we form this agreement for a specific project to develop a Joint Crediting Mechanisms (herein after referred to as 'JCM') project which is targeting to rehabilitate the environment of Lake Tondano and its sustainable utilization

Among institutions agree that this cooperation agreement is subject to prepare the proposal for JCM project invited Ministry of Environment Japan (hereinafter referred to as the 'Invitation') and to apply the Invitation in 2016 or 2017.

This agreement becomes effective from the date it is signed by authorized representatives of the respective institutions.

Date:

Tokyo, April 15th, 2016

Ellen Joan Kumaat, Prof, Dr

President of

Sam Ratulangi University

Hideo Tabata, Dr. Eng. Chairman & CEO of

IDEA Consultants, Inc.

Jantje Wowiling Sajow, Drs, MSi

Regent of

Minahasa Regency